folio

Issue Number 174 December 2011 / January 2012

76 Great Career Decisions
2011 UFE Results

Manitoba's 2,900 CAs offer their congratulations to Manitoba's 76 successful 2011 UFE candidates.

In the CASB region 1,038 candidates were successful while across the country, 2,858 new CAs will be entering the profession. Last year, Manitoba had 90 successful candidates, CASB's count was 1,137 and across Canada successful students numbered 3,046.

The number of successful candidates has decreased this year, along with a reduction in the number of candidates attempting the UFE. This decrease is largely because of the economic downturn over the past few years as well as the fact that the increased number of students who were hired mid-decade in response to Sarbanes-Oxley are now fully qualified CAs. However, the total number of CA students remains strong in comparison to the first several years of the decade.

5 Year Comparison of Number of Successful Candidates

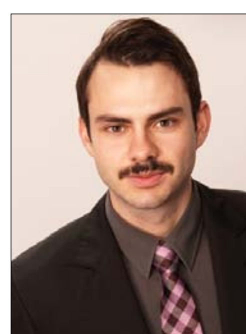
	2011	2010	2009	2008	2007
Manitoba	76	90	81	84	74
CASB	1,038	1,137	1,037	909	825
Canada	2,858	3,046	3,127	2,701	2,327

In addition, the number of students who were successful on this year's UFE also remains strong. At 76, this number is slightly lower than the average annual number of 81 successful UFE candidates between 2006 and 2010, but represents significant growth over the same average annual figure between 2001 and 2005, which was 54.

This year Matthew Bolley and Erik St-Hilaire placed among the 52 students who were named to the National Honour Roll. They will each receive a cash prize and Award of Excellence from the Manitoba Chartered Accountants Foundation at the Convocation exercises to be held on February 4, 2012 at the Winnipeg Convention Centre. Congratulations to Matthew and Erik on this achievement!

Congratulations to all of our successful candidates – through your hard work you have clearly demonstrated your competence as business-ready professionals.

Matthew Bolley



Erik St-Hilaire

Successful CARE Candidates for 2011

Congratulations to the three internationally educated professional accountants who have successfully completed the 2011 CA Reciprocity Examination.

David FORDE
(Institute of Chartered Accountants in Ireland)

Megan KRIEGLER
(Nebraska Board of Public Accountancy, USA)

Darren ROTHERY
(Institute of Chartered Accountants in England and Wales)

The Canadian CA profession has reciprocal membership arrangements with a number of professional accounting bodies around the world. Members of those bodies, whose standards have been assessed as substantially equivalent to those of the Canadian profession, are eligible for admission to membership in the Manitoba Institute after successfully completing the CA Reciprocity Exam.

Merger Update

The unification of the profession continues to be under consideration by national and provincial boards and councils across Canada.

The decision-making process involves reviewing feedback from our extensive consultation with members, governments, regulators, employers, the business community, the academic community and students.

This process takes time when approximately 40 governing bodies are involved and we will provide an update when a decision is made whether or not to move forward.

While the CGAs are involved at the national body level and in many provincial discussions, CGA Manitoba has not indicated interest in participating in the merger discussions at the provincial level at this time. CA Manitoba and CMA Manitoba continue to work together in considering the unification of the profession in our province.

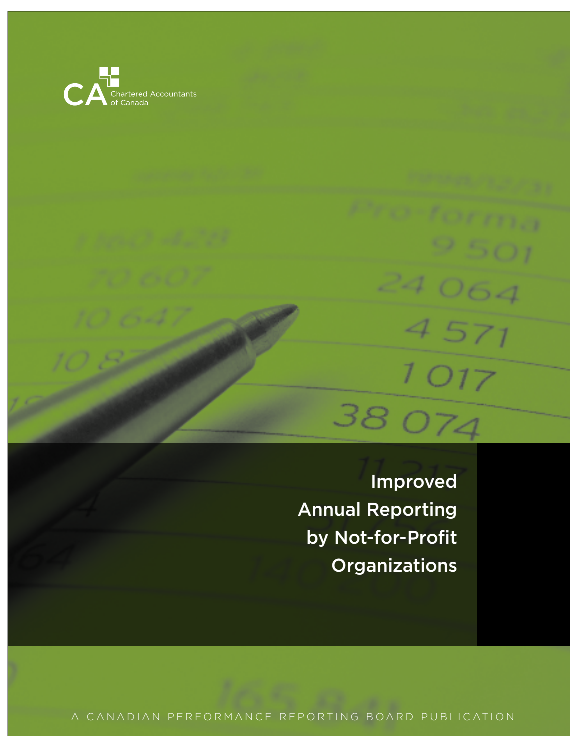
Improved Annual Reporting by Not-for-Profits

This guide is intended to assist senior management and boards of directors of not-for-profit organizations in preparing high quality annual reports that enhance the accountability of organizations and provide useful information to stakeholders.

Smaller organizations with resource constraints may wish to consider implementing this guidance in stages over a period of years.

While the guidance is targeted at small to mid-size not-for-profit organizations, it may also be useful for larger entities. Government organizations following not-for-profit GAAP, including those in the SUCH sector (schools, universities, colleges and hospitals), should consider the guidance in the Public Sector Accounting Board's standards of recommended practices.

Find it online at cica.ca/not-for-profit-guide.



Celebrating Success

Manitoba CAs and their guests celebrated the dedication and accomplishments of several of our members at the 2011 Member Recognition Dinner. The dinner was held in honour of the new members of the 50 Year Club, the latest recipients of the Early Achievement and Community Service Awards, the new FCAs, and this year's recipient of the Lifetime Achievement Award, Bob Brennan.

Help celebrate the successes within our profession by nominating a friend or colleague for the 2012 Member Recognition Awards. More information and nomination forms are available on the Institute's website at icam.mb.ca under Member Services.

Lifetime Achievement Award winner Bob Brennan, FCA, and his wife Jackie celebrate at the 2011 Member Recognition Dinner.

The newly elected FCAs of 2011 (l-r): Doug Tkach, FCA; Wayne McWhirter, FCA; BJ Reid, FCA; Ken Phernambucq, FCA. Missing: Greg Tretiak, FCA.

Early Achievement Award recipients Ken Kustra, CA•CIA, (far left) and Shauna Arnott, CA, (middle) with Community Service Award recipient Doug Tumber, CA•CISA (far right). Missing: Gwendolyn Barth, CA (Community Service Award).

The 50 Year Club (back, l-r): Arnold Glass, CA; Stephen Cymbalisty, CA; Wayne McLeod, FCA; Joseph Mazur, CA; Samuel Linhart, FCA; Ronald Cinch, CA; Walter Voth, CA; Norman Humby, CA; Mel Fages, FCA; Robert Robinson, CA; Al Martin, CA; and, Gordon Pawling, CA. (Front. l-r): Bob LaRue, CA; David Petrie, CA; Lloyd Feinstein, CA•CBV; Paul Divinsky, CA; and, Robert Jackson, CA.

Firms Can Train CA Students in Specialized Practice Areas Without Exposure to External Audits

CA students can receive top-notch practical experience and training outside of the external audit path, in a variety of rotations offered by firms participating in the CA Training Office program. These include specialized practice areas offered by boutique firms.

John Morgan, CA, of Barrie, Ont. is owner of Morgan & Partners Inc., which provides insolvency and trustee bankruptcy services, as well as JJM & Associates Inc., providing litigation and forensic accounting services. Morgan's firms have been accredited CA Training Offices since 2009, offering students rotations in each of their respective specialty areas.

The training is very valuable, says Morgan. For instance, "exposing a CA student to an insolvency practice is, in my opinion, a fantastic training opportunity where the student can develop the competencies required of the profession, gain hands-on experience with many aspects of running a business – including what not to do – and develop a specialty in fraud and forensics," he notes.

Students who are trained in these specialized rotation areas provide the CA profession with a well-prepared professional who is thoroughly equipped to advise small and medium-sized enterprises; the training and contacts might also eventually prove valuable for succession planning purposes with respect to his own firms, Morgan says.

"Don't be afraid of the challenge of taking on something that's not in the traditional sense," Morgan advises other firms considering becoming CA Training Offices. "CA students gaining practical experience outside of the external audit path can provide a fresh perspective on your business, by challenging methodologies and/or bringing a new perspective to the table," he emphasizes.

Some firms in the CA Training Office program, including Morgan's, also offer their students a joint training program with other participants. Students completing their CA Training Office program in Morgan's office can receive secondments to other CA firms in the Barrie area, where they work on audit, review and tax engagement rotations.

"Seconding the student to a CA firm environment provides a more well-rounded experience, which includes understanding the integration of tax consequences from certain transactions. In addition, it enables the CA student to earn chargeable hours that will assist in subsequently obtaining a licence to practice public accounting, should that be a career path of interest down the road," explains Morgan.

Hyatt Lassaline LLP in Windsor, Ont. has been training students in an external audit path since 1997.

In February 2011, a new door opened for the firm when they became an accredited CA Training Office, authorized to provide two students with a direct-to-tax training program. "We wanted to be a CA training office in tax to provide us with the opportunity to recruit larger numbers of talented applicants for the tax group we've been building at the firm over the past few years," explains tax partner Brad Miehls.

It has become more difficult to rely exclusively on assurance work as a means of attracting good students, he adds.

"I think assurance was probably looked at as something of a necessary evil by some people as they were graduating university and starting their career – figuring they'd have to do the assurance work and get their hours in, but knowing full well they weren't planning to do that for their career. Once they attained their CA, people were getting out of assurance work because it was never what they intended to do," Miehls explains.

"So if we can find people that have decided to do tax, we can (now) train them from day one," he adds.

Gary Booth, CA Professional Corporation in Toronto has been approved since 2008 to train two CA students outside of the external audit path on review, compilation and taxation engagements.

"We had been taking university co-op students on placements for the past ten years, spending a lot of time and effort training our students in many areas, such as preparation of financial statements, personal and corporate tax returns, and numerous other jobs," says Booth.

"Many students wanted to return to our office for a second or third co-op term, or work for us after they graduated. (But) this was not possible since we were not an approved training office. Our students were getting great training, but the efforts they were putting in were not getting recognized, as none of their hours counted towards their CA designation," he adds.

Since receiving accreditation as a CA Training Office, however, "we have had

MNP Rams Climb to the Top

Annual Volleyball Tournament

The MNP Rams defeated PWC Black to win the PricewaterhouseCoopers Trophy at the Institute's 16th Annual Volleyball Tournament. 10 teams participated in the event held at the Université de Saint-Boniface. Thanks to all participants for making this a great event again this year.

MNP Rams (l to r): Mikayla Lusk, Jackie Lusk, Dale Burton, Jonathan Ray, Crystal Smith, Bhavesh Mistry, Wayne Lusk.

PWC Black (l to r): Kyle Sangha, Thomas Becker, Rochelle Jaramilla, Colin Lane, Brittany Gray, Kyle Hawthorn (Missing - Dale Hawthorn).

Training Students in Specialized Areas

a significant increase in the number of students applying. Our staffing requirements are now much easier to resolve, and the candidates who are applying are top quality. Also, our co-op students appear eager to join us after graduation, and work for us at least until they qualify," Booth stresses.

MacKay LLP, a western Canadian firm with seven offices, has trained students on an external audit path for more than 25 years. Since January 2011, they have also been approved as a CA Training Office to train an additional three students in a direct-to-tax training program.

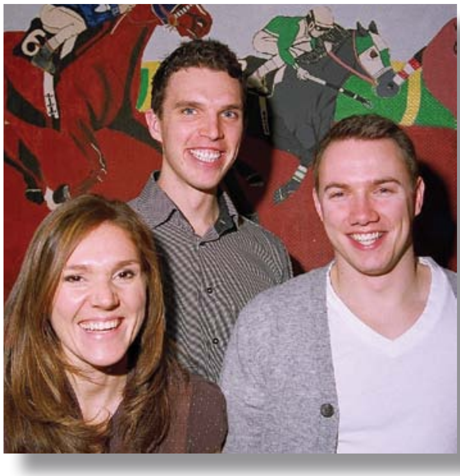
This represents an excellent opportunity for both the firm and CA students who are interested in a career specializing in taxation, stresses tax partner Ken Laloge.

"The perception that it would take ten years to be a competent tax professional under the old training system after becoming a CA was daunting to candidates who wanted to become tax professionals. They would prefer to compress the process required to gain their experience. Being able to start training in tax immediately accelerates their career development by up to three years compared to the traditional route," he emphasizes.

During their training for the CA designation, tax specialists are presented with a significant number of client situations, which is an added benefit to the student looking at a tax experience office to do their training, he emphasizes.

From the standpoint of the firm, the ability to offer students a tax training rotation opens up new paths to bringing in younger professionals who will eventually become partners. That is especially important, given the demographic strain on the CA profession in general, which is also being felt in the offices of MacKay LLP, where a large number of partners are between the ages of 50 and 62 and approaching retirement over the next decade, adds Laloge.

CELEBRATING Marks Day at Bleachers



Ernst & Young's UFE successfuls for 2011 (l-r): Karly Dyck, Jack Cristall, Mario Bilodeau.

Marks Day at Bleachers with Deloitte & Touche (back, l-r): Mikel Pestrak, Matthew Chester, Kevin Prins. (Front, l-r): Brett Davenport, Richelle St. Croix, Andrew Schellenberg, Mina Hwang.

MNP raises a cup! (l-r): Kam Singh, Nico Villanueva, CICA Honour Roll writer Eric St-Hilaire, Tyler Stewart, Kelsey Wiebe.

GWL celebrates! Back (l-r): Dave Craw, Brigitte Lazarko, Mike Raimondi, Karyn Masson, John Merluza, Doug Tkach, Charles Henaire. Front (l-r): Craig Hayward, Laura Wetton, Rosalynn (Lim) Merluza, Jennifer Longmuir, Erica Irwin, Kyle Kusiak.

Packed house at Bleachers!

Congratulations successful UFE writers!

Cassandra ALLEN
Diana AMENYOGBE
Sidney BARKMAN
Jean-Paul BARNABE
Thomas BECKER
Elena BELLISARIO
Jennifer BERENHAUT
Mario BILODEAU
Matthew BOLLEY
Matthew CHESTER
Stephen CLARK
Ryan CLEMENT
Jack CRISTALL
Brett DAVENPORT
Aaron DOROSH
Justin DUPUIS
Karly DYCK
Meghan EIDSE
Jeremy FONG
Matan GAMLIEL
Carisa GIFFORD
Ajitpal GILL
Jesse GILLIS
Paul GIROUARD
Stephen GREEN
Brigitte GRENIER
Matthew HANNESON
Steven HU
Mina HWANG
Michael IANNONE
Iva KOJIC
Gregory KREML
Rosalynn LIM
Fanyu (Kathy) LIN
Johan MACCES
Jeffrey MATHEW
Dwayne MCFADDIN
Casey MEIJER
Nicole METZGER
Kayla MITCHELL
Ryan MUTTON
Stephanie PARADOSKI
Pavel PELEG
Mikel PESTRAK
Dana PRESTON
Michael PRICE
Kevin PRINS
JiaYing QIAN
Isabel REYES
Danielle ROSENTHAL
David ROSIN
Darcy SAMPSON
Andrew SCHELLENBERG
Naliaka SHAW-KORCHYNSKI
Eric SILVA
Kamaljit SINGH
Stephanie SORIANO
Richelle ST. CROIX
Paul STEPNUK
Tyler STEWART
Erik ST-HILAIRE
Sean STOCKWELL
Nicholas SUDERMAN
Kara THOMPSON
Troy THOMPSON
Jordan TOKAR
Robert TREMBLAY
Matthew ULLENBOOM
Angela VAN DEYNZE
Derrick VANDEL
Shitij VERMANI
Nico VILLANUEVA
Jennifer WALKER
Trista WHITE
Kelsey WIEBE
Richard WOWRYK

Big smiles from Craig & Ross! (l-r): Greg Bradshaw, Jennifer Berenhaut, Joel Kirton, Steve Wetton.

The crew from KPMG (back, l-r): Nali Shaw, Jeffrey Mathew, Jordan Tokar, Richard Wowryk. (Front, l-r): Danielle Rosenthal, Cassie Allen, Brigitte Grenier, Jennifer Walker.

PwC whoops it up! (Back, l-r): Matan Gamliel, Jesse Gillis, Thomas Becker, Diana Amenyogbe, David Rosin, Greg Kreml. (Front, l-r): Isabel Reyes and Kara Thompson.

A happy trio from the OAG of Manitoba (l-r): Phil Torchia, Troy Thompson, Corey Charman.

PD in the New Year

Full course descriptions can be found in the 2011-12 PD Catalogue or online at icam.mb.ca > Professional Development > Seminars. Register today!

PD ONLINE: ASPE: A Survey of the Standards
A detailed review of the Accounting Standards for Private Enterprises (ASPE), *CICA Handbook – Accounting, Part II.*

PD ONLINE: Auditing in the New CAS Environment
An overview of the new Canadian Auditing Standards (CASs); how to perform an audit in the new CAS environment; and the key elements of an engagement working paper file.

PD ONLINE: IFRS: A Survey of the Standards
A solid introduction to International Financial Reporting Standards that came into effect for publicly accountable enterprises in Canada in 2011.

PD ONLINE: Income Tax Refresher - Corporate Tax
An overview and general refresher on corporate income tax matters that emphasizes matters of interest to owner-managers and small business in a public practice context.

PD ONLINE: Income Tax Refresher - Personal Tax
An overview and general refresher on personal income tax matters that emphasizes matters of interest to owner/managers and small business in a public practice context.

Taxation of Domestic Family Trusts - Advanced (Jan. 16)
Focuses on advanced issues and concepts relating to trusts and estates with an emphasis on inter vivos and testamentary planning concepts and strategies.

Income Splitting (Jan. 18)
Addresses the tax benefits of income splitting, including a detailed review of the attribution and split income rules.

Taxation of Employee Benefits (Jan. 18)
Provides a review of the income tax implications of benefits conferred on employees by their employers.

Tax Decisions with Long Term Implications (Jan. 20)
Addresses tax issues common to practitioners in general practice with a focus on identifying tax decisions that have long-term implications.

Scientific Research and Experimental Development Tax Credits (Jan. 25)
Provides the information needed to advise clients and to guide them through the documentation and claim process of the Scientific Research and Experimental Development Program.

Leadership Effectiveness (Jan. 26)
Learn how to develop a vision and enlist the aid of others to achieve it as well as other skills which will help you be recognized as a leader by those around you.

Managing Your Career (Jan. 27)
Learn to articulate your professional goals, analyze your strengths and preferences, seek new challenges that are compatible with your aspirations and identify when change is the way to go.

ASPE - A Comparison to Part V (Jan. 30)
Provides a comparison of GAAP standards contained in *CICA Handbook – Accounting Part V* to Accounting Standards for Private Enterprises (ASPE).

Overview of the Legal Fundamentals of Hiring, Disciplining and Terminating Employees (Jan. 31)
Provides an overview of key legal issues arising over the life of the employment relationship from hiring through performance management to termination.

Review & Compilation Engagements (Feb. 2)
Provides practitioners with a refreshed skill set for completing review and compilation engagements.

Income Tax Update 2011 (Feb. 3)
A detailed summary of tax law changes in the past year.

RIP - Tax Estate Planning to Minimize Tax Leakage (Feb. 6)
Provides a detailed review of important estate planning matters for practitioners who deal with the owner-managed client.

What's Next – Charting Your Way Towards a Purposeful Retirement (Feb. 8)
This seminar is for those who appreciate that financial security is merely one of the many factors leading to success in the second half of life and retirement.

Effective Governance in the Not-for-Profit Sector (Feb. 9)
Examines significant aspects of governance including the impact of leadership and culture on an organization's governance performance.

Not-for-Profit Organizations – The New Accounting Standards (Feb. 10)
Provides an overview of the new accounting standards for NFPOs under Part III of the *CICA Handbook - Accounting*.

Rules of Victory – Lessons from *The Art of War* (Feb. 13)
Demonstrates how the skillful actions from this famous strategy manual can apply to you and your life.

Register for a PD seminar today!

Get More Power from Your Brain (Feb. 14)
Learn how to work more effectively with your powerful brain and enhance your reading, writing, listening and communication skills.

Outlook Essentials (Feb. 15)
Learn how to use Outlook to become more organized, secure messages, and maintain control over your calendar.

PDF Forms – What Accountants Need to Know (Feb. 15)
Learn about the near limitless possibilities associated with PDF forms.

Cloud Computing (Feb. 16)
Learn the fundamentals of cloud computing, including what cloud computing really is and how it differs from hosted services.

Tax Planning for Private Enterprises on Business Succession (Feb. 22)
Provides the knowledge and tools necessary to identify, plan and manage business succession considerations for owner-managers of private enterprises.

Advanced Internet Research Techniques for Accountants (Feb. 23)
Even if you think you're web savvy, you are guaranteed to learn new strategies, techniques and tools that will take you to the next level of online intelligence gathering.

Google Productivity Tools for Accountants (Feb. 24)
Google is not just an Internet search engine. Learn about the huge, free suite of online productivity tools that can be used in your organization every day.

Social Media for Accountants (Feb. 24)
Cuts through all the hype and explains the basics of social media and how it can be used to boost your career and organization.

The Power of Choice – Are You Using It? (Feb. 28)
Gain a greater sense of control in your life by building awareness of how you can use the power of choice on a daily basis.

Fraud Happens! What to Do When You Suspect Fraud (Feb. 29)
Provides you with the basic skills you need to react to allegations of fraud in an efficient and effective way.

Save the date - more PD!

In 2006, CA and CMA Manitoba jointly hosted the Business Connections Conference. Six years later, we are looking to re-create that success. Mark your calendars!

Admit One
06.12-13.2012

SAVE THIS DATE

2012 CA & CMA Conference

Tuesday-Wednesday, June 12-13, 2012
Location: The Winnipeg Convention Centre

Here and There
WITH MEMBERS

Unless otherwise noted, members are resident in Winnipeg.

ARMSTRONG, Kenneth R. (1982) formerly with International Paper of Newport News, Virginia, is now with Cree, Inc. in Durham, North Carolina.

BHATT, Gaurav B. (2008) has accepted a business development position with Print Pro Digital.

BURNS, Catherine A.R. (1986) previously with Online Business Systems is now Director, Financial Planning, with Diagnostic Services Manitoba.

DANIELS, Lorna M. (2007) this summer accepted the position of Senior Director, Finance, with True North Sports and Entertainment.

DAVIES, Beverly J. (1984) is a Board Member and a Member of the Finance Committee with the Multiple Sclerosis Society of Canada (Manitoba Division).

FANG, Si (Francis) (2011) formerly with BDO Canada LLP is now Assistant Manager Portfolio with GWL Realty Advisors.

FIELDING, Benjamin J.C. (2005) with Deloitte LLP in London, England, has transferred from the Audit group to the Corporate Finance (Transaction Services) group and accepted the position of Assistant Director.

FINDLAY, Jo-Anne M. (1983) is a Board Member and Chair of the Finance Committee of the Multiple Sclerosis Society of Canada (Manitoba Division).

GLASS, David G. (1971) has been elected as Chair of the Winnipeg Convention Centre for 2012 and as President of Glendale Golf & Country Club for a two year term.

HAUN, Elizabeth A. (2001) has accepted the position of Group Reporting Manager with International Airlines Group in London, England.

HEINRICHS, Brian W. (1998) is now Associate, Assurance and Advisory, with Virtus Group in Saskatoon, SK.

HOOD, Jeffrey G. (2007) previously with the Brandon Sun is now a Manager with MNP LLP in Brandon.

HYSLOP, Ian G.B. (2003) recently accepted the position of Assurance Senior Manager with The Exchange Chartered Accountants LLP.

KAPITOLER, Kevin W. (2004) left New Flyer Industries this summer to accept the position of Controller with Pavilion Financial Corporation.

KONOWALCHUK, Orest M.P. (2005) formerly with Ernst & Young LLP recently accepted a new position with Alvarez & Marsal Canada ULC in Calgary, AB.

MACEY, Jeffrey M. (1992) has been admitted to partnership with Craig & Ross.

PENMAN, Lindsay E. (2010) is now Assistant Manager with The Great-West Life Assurance Company.

RUSHTON, Catherine M.F. (1995; FCA 2008) has accepted the position of Chief Financial Officer with Misericordia Health Centre.

SANTIANO, Michelle M. (2008) previously with Silanis Technology Inc. is now Director of Financial Reporting and Analysis with Michael Kors in Montreal, QC.

SMITH, Geoffrey C. (1998) formerly with MNP LLP recently accepted the position of Senior Associate with Pope & Brookes LLP.

SOTIRIADIS, Alexandros V. (2010) previously with PricewaterhouseCoopers LLP has accepted the position of Controller with Akman Construction.

VOTH, Daniel B.T. (1989) formerly with Grosvenor Fund Administration Ltd. is now Chief Operating Officer with Storehouse Investment Management Ltd. in Devonshire, Bermuda.

WILLS, Kaleigh L. (2010) is now Consolidation Analyst with Motor Coach Industries Ltd.

ZIFARELLI, Dawn T. (2002) recently left Pollard Banknote to accept the position of Chief Financial Officer with ColorAd Packaging Ltd.

News
OF MEMBERS

Welcome to New Members

Admitted by Affiliation

Carlie Lyn CHASTKO
Shauna Kathleen GENDRON
Haik VANLIAN

Admitted by Examination

Kelley Nicole CIESZYNSKI
Bonnie Lynn HANSEN
Matthew James HUDSON
Steven Grant THIESSEN

Readmitted

June Eileen GARDNER

Filings for U.S. Citizens or Dual Citizens Residing Outside the U.S.

The IRS has prepared a fact sheet to provide information for those taxpayers who are dual citizens of the United States and a foreign country, about filing United States federal income tax returns or Reports of Foreign Bank and Financial Accounts (FBAR), and about penalties for non-compliance.

Fact Sheet FS-2011-13, December 2011 explains circumstances where penalties may not be imposed, such as in respect of taxpayers who owe no U.S. tax (for example, due to the application of the foreign earned income exclusion or foreign tax credits).

Similarly, the IRS may determine that due to reasonable cause, there is no FBAR penalty.

For additional information, refer to *Folio* issue #173.

IN MEMORIUM

We record with regret the passing of:

Roger Maurice James EMERY
(Member 1986)
Passed Away June 16, 2011

Brian William MCLOUGHLIN
(Member 1961)
Passed Away October 23, 2011

Implementation Tools for Auditors

Communications Between the Auditor and Those Charged with Governance: What, When and How?

This tool provides a practical tabular list of matters auditors are required to communicate with those charged with governance. It includes relevant references to CASs, and the required form of communication and suggested timing for each communication.

Effective two-way communication can assist auditors and those charged with governance with their respective responsibilities — discover how in the Tool! Find it online at cica.ca/CAS.

Client Briefing for Auditors

The Importance of Effective Two-Way Communication

This client briefing provides auditors with a document for discussion with clients. It explains the importance of effective two-way communication between the auditor and those responsible for oversight of the financial reporting process and highlights what actions clients can take to help their auditors with their responsibility and what benefits an adequate communication process could have for the clients. Find it on the CICA website at cica.ca/CAS.

FAQ for Auditors

Questions Auditors Frequently Ask When Implementing CAS Requirements Related to Communications with Those Charged with Governance

Even when your client is a small entity managed and governed by an owner-manager, CAS communication requirements apply to your audit engagement. These requirements are intended to be scalable and will help you achieve an effective two-way communication between you, as the auditor, and the owner-manager client (i.e., those charged with governance).

This FAQ can guide you in your communications with your owner-manager clients. Find it online at cica.ca/CAS.

FIRM CHANGES

Effective November 1, 2011, the practicing firm name Magnus & Buffie Chartered Accountants LLP changed to **Magnus Chartered Accountants LLP**.

Application for the incorporation of a professional corporation was accepted for the name **Kent McQueen, Chartered Accountant Inc**.

Custom CA Certificate Framing

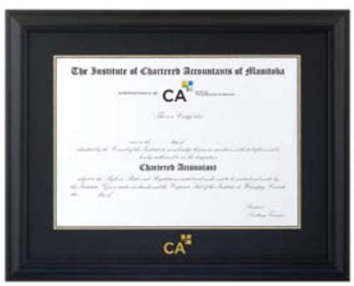
An ICAM Member Benefit

Proudly showcase your achievement by having your Chartered Accountants of Manitoba certificate framed in a high-quality Canadian made frame, complete with an acid free mat or emblazoned with the CA logo.

All frames and mats are hand-made in Canada with the finest materials and have been customized to fit the Chartered Accountants of Manitoba certificates.

Wood frames are constructed from solid wood mouldings and feature the unique quick load system. Documents can be framed in a matter of seconds, no wires, screws or complicated assembly.

Order forms are available on the Institute's website at icam.mb.ca > Member Services > Member Benefits or by contacting the Institute at 942-8248 or icam@icam.mb.ca.



COMING EVENTS

Convocation Dinner & Dance
Winnipeg Convention Centre
Saturday, February 4, 2012
Convocation Ceremony 12:30 PM
Reception 6 PM
Dinner 6:45 PM

CA Curling Bonspiel
Saturday, March 3, 2012
Assiniboine Memorial Curling Club
First Draw – 1 PM

Eric Mitchell Hockey Tournament
MTS Iceplex
Saturday, April 14, 2012
9 AM start

Softball Tournament
Blumberg Softball Complex
Saturday, June 2, 2012
9 AM to 4 PM

CA & CMA Conference 2012
Winnipeg Convention Centre
Tuesday, June 12, 2012
AND
Wednesday, June 13, 2012

Convocation information packages have been sent to all successful UFE and CARE candidates. Buy your tickets today!

Contact Us The Institute of Chartered Accountants of Manitoba

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Michelle Chartrand
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Darlene Kochanski
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Marie Kostiuk
PD Coordinator
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Kimberly Leung
Assistant Registrar & Accounting Assistant
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Chartered Accountants of Manitoba

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