

MRA with US and Mexico Renewed

Representatives from the Canadian, American and Mexican governments attended a special signing ceremony in Alexandria, Virginia as Canada's CAs, the Certified Public Accountants (CPAs) from the United States and Mexico's Contadores Públicos Certificados (CPCs) renewed their Professional Mutual Recognition Agreement.

"Mutual recognition agreements like this help eliminate borders and promote the mobility of highly skilled and qualified professionals - which is a win for everybody," said Kevin Dancey, FCA, President and CEO of the Canadian Institute of Chartered Accountants.

This accord is a five-year extension of the first-ever mutual recognition agreement among professional designations consistent with the North American Free Trade Agreement (NAFTA). It was originally signed in 2002 and ratified by the NAFTA Free Trade Commission.

"Forging international agreements helps position Canada to succeed in today's increasingly global economy. Canadian business and the economy benefit when skilled foreign-



Officials from leading North American accounting bodies sign historic mutual recognition agreement near Washington. (far right) Kevin Dancey, CICA President and CEO.

trained professionals are attracted to our country. We also benefit from the international experience gained when Canadian professionals work abroad," Dancey said.

Canada's CA profession has similar mutual recognition agreements with other leading institutes around the world, including England

and Wales, Scotland, Ireland, France, Belgium, Netherlands, Hong Kong, Japan, Australia, New Zealand and South Africa.

These agreements recognize professionals who have education and experience qualifications substantially equivalent to those of Canadian CAs.

SPRING PD PROGRAM

Excellence in Governance - Basics to Benchmarks May 28, 2008

This one day workshop provides the opportunity to learn about and work through the basics of good governance and best practices in governance. The seminar will cover the basics of governance, the role of the Board, Directorship, priority Board Work and value-added Committees.

IFRS - A Comparison to Canadian GAAP May 29, 2008

This presentation will explain and illustrate the effects of the major differences between Canadian GAAP and IFRS on corporate financial statements, describe the context in which IFRS are developed, and review the IASB-FASB convergence plan and IASB active agenda items.

Accounting for Financial Instruments - Level 1 May 30, 2008

This seminar will review the CICA Handbook revisions with respect to financial instruments, hedges, and comprehensive income. The course content is in two parts: Part 1 - Web-based self-study, and Part 2 - Classroom. Participants must complete Part 1 before attending Part 2.

Full course descriptions and registration information online at www.icam.mb.ca > Professional Development > Seminar Registration.

Committee Strengthens Member Relations

-Established last year, the role of the Membership Linkages Committee is to review and identify ways for Council to maintain relationships with members in order to ensure that Council is effectively representing the ownership of the Institute.

This group has been involved as a task force in member outreach activities over the past few years such as the member satisfaction survey conducted in November 2005 and town hall meetings and focus group sessions to obtain feedback on proposed changes to the CA student certification program in 2006.

More recently, members of the group were involved in the Rural Roundtable session of the ICAM Beyond the Perimeter Conference which was held at Elkhorn Resort in September 2007. During the Roundtable session, more than 30 small and mid-size firm practitioners discussed issues affecting them in their practices and the profession in general.

Over the next several months, the Committee plans on conducting a series of focus group meetings with various segments of the profession. Plans are currently in place for focus group sessions with members in industry and the public sector, members in public practice and rural members.

Watch upcoming editions of Folio for reporting on initiatives developed in response to the feedback received during the various focus group meetings.

Member Linkages Activities and Initiatives

- Enhancing the identification and nurturing process with students in high schools through additional career presentations in schools

- Develop a pool of members who are willing to go back to visit their former high schools to speak about their careers ("local success stories")

If members are interested in becoming involved in this initiative, please contact Shirley Sommer at the Institute.

- Pursue additional high school visits

and identify the appropriate presenter from the pool. Volunteers would be supplied with training, presentation material, recruiting brochures and/or briefing notes

- Providing firms with additional information on the recently implemented co-op program introduced at the U of M
 - Continuing to promote CASB as a distance learning format and an option for students who want to move to rural Manitoba immediately after completing their four year university degree
 - Continuing work on the development of a national program to bridge from foreign designations and other professional accounting bodies to the CA profession
 - Becoming more proactive in linking candidates who are unsuccessful subsequent to the initial recruiting process with firms that are still in need of students
 - Improving communication to members regarding their ability to post job opportunities and to students regarding their ability to seek job opportunities on the ICAM and CASB websites outside of the normal fall recruiting process
 - Supporting the education of lenders on the differences between the various assurance and non-assurance services provided by CAs in public practice
- Update the "Understanding Reports on Financial Statements" publication that explains the key differences between audits, reviews and compilation engagements once the International Standards of Auditing relating to audit reporting are adopted
 - Hold a free half-day session for lenders in Manitoba to explain the differences in the various engagements. This session will also address the decisions made regarding the

appropriate accounting frameworks for private entities with significant external users and for private entities without significant external users

- Making better use of *MB Check-Up* as a promotional tool for the profession

Membership Linkages Committee

The specific responsibilities of this Committee are to:

- consider various means to obtain input and feedback from the membership;
- identify ways to regularly and effectively communicate with membership on the work of Council; and
- where appropriate, carry out certain activities on behalf of Council to strengthen linkages with membership of the Institute.

Committee Members

Ian Seymour (*Chair*)

Catherine Kloepfer

Dave Loewen

Doug Tkach

Bob Wall

Gary Hannaford (*Staff Liaison*)

In Memoriam

We record with regret the passing of:

John David Bilsland

(Member 1962)

Passed Away March 15, 2008

Norman Allan Stern

(Member 1975)

Passed Away March 25, 2008

John Charles Tarrant

(Member 1954)

Passed Away January 2008



PD Opportunity

Canadian Academic Accounting Association Annual Conference

May 30-31, 2008

Practitioner Academic Interchange - Friday May 20

The Canadian Academic Accounting Association (CAAA) is holding its 2008 national annual conference in Winnipeg.

One of the key attractions of this year's conference is a series of workshops by the CICA on the implications of the adoption of International Financial Reporting Standards (IFRS) for Canadian accounting.

The CAAA has organized sessions for Friday, May 30, that will be of interest to both practitioners and educators.

Members of the professional accounting community may register for and attend both days of the conference or to pay a reduced registration fee to attend the Friday sessions only.

Conference participants are also welcome and encouraged to attend the concurrent research and education sessions which will be running throughout the conference.

More information on the conference and registration is available at www.caaa.ca.

Only a limited number of space is available so please register early.

Date: May 30-31, 2008

Location: Fort Garry Hotel

Full Conference* Fee: \$590 for registrations received by April 22, \$690 after April 22

**prices include the Saturday gala*

Friday Only Fee: \$250 for registrations received by April 29, \$350 after April 29

Olfert New CASB Chair

Manitoba CA Richard Olfert was appointed Chair of the CASB Board April 1, 2008.

"Richard's experience, in particular his chairing the Board of Examiners when the UFE was changed to competency-based evaluation, makes him ideally suited to chair the CASB Board," said Gary Hannaford, FCA, CEO of the Manitoba Institute.

Richard is the Office Managing Partner in the Winnipeg office of Deloitte and is also a member of the Board of Directors of Deloitte - Canada and has chaired its Finance Committee since July 2006.

Currently, he serves as Board member and Treasurer of CentreVenture Development Corporation and as a member of the Advisory Board of the Province of Manitoba's Civil Legal Services Special Operating Agency. He also chairs the Board of Directors of Menonite Brethren Collegiate Institute, and is chairing that school's capital fundraising campaign.

Also involved in the profession, Richard served as chair and past-chair of the CICA's



Richard Olfert, FCA

Board of Evaluators (2001-03). During his tenure as chair, he led the profession's nationwide initiative to introduce competency based evaluation in the UFE.

Richard obtained his B. Comm. Honours from the University of Manitoba. He wrote the UFE in 1986 and was awarded the Bronze Medal for Manitoba that year. He received his CA designation in 1988 and his FCA in 2003.

MackKinnon CICA Vice-Chair

The CICA recently announced that former Winnipegger William A. MacKinnon, FCA, will become the Institute's Vice-Chair in September 2008.

"The Board is looking forward to having Bill MacKinnon bring his extensive professional experience to the role of Vice-Chair," said Alain Benedetti, FCA, CICA Board Chair.

"The knowledge gained throughout his career certainly positions Bill to play a vital role in helping the profession face any challenges that lie ahead," Benedetti said.

For the past nine years, MacKinnon has fulfilled the role of Chief Executive Officer with KPMG Canada.

Originally from Winnipeg, he completed his B. Comm. Honours degree at the University of Manitoba in 1967, achieved his CA designation in 1971 and was appointed a Fellow of the Institute of Chartered Accountants of Ontario in 1994.

Since becoming a partner at KPMG in 1977, MacKinnon has been the engagement



William MacKinnon, FCA will become Vice-Chair of the CICA in September.

partner for a number of major accounts. He presently is the client relationship partner for accounts such as the Bank of Nova Scotia, Rogers Communications Inc., Celestica Inc. and ONEX Inc.

MacKinnon's two-year term as the CICA Vice-Chair will commence following the Annual General Meeting to be held in September.

AcSB to Consider a Simplified GAAP for Owner-Managed Enterprises

The CICA released Framework For Owner-Managed Enterprises (FOME) last November 2007 and requested comments by January 31, 2008.

To support member understanding of the initiative, the national and provincial institutes conducted wide-ranging consultations and presentations in December and January.

The events were extremely well attended and generated a tremendous response, including close to 300 letters of comment (letters can be viewed at CICA's website).

Members provided thoughtful feedback, providing substantive input on approach or content. The feedback showed widespread support for the framework. Most members also expressed common views on a number of issues, including:

- Considerable support for GAAP for all private enterprises, initially based on FOME or a Handbook derivative that would be both simplified and self-contained;
- A general desire to avoid multiple GAAP solutions for the various sectors of non-publicly accountable enterprises and, more specifically, little or no support for different standards for private companies with significant external users of their financial statements and those without significant external users.

Earlier in the year, the Accounting Standards Board (AcSB) had issued an Invitation to Comment on three proposed GAAP options for non-publicly accountable enterprises with significant external users.

The AcSB has now decided to discuss a possible simplified form of GAAP for all non-publicly accountable enterprises and has indicated that it will consider the comments received on FOME as part of this process.

CICA is pleased with the AcSB's decision to consider the feedback received from all respondents. This is consistent with the Foreword to FOME released last November in which the CICA indicated that it would strongly support the AcSB adopting a simplified financial reporting model as Canadian GAAP for owner-managed businesses.

ICAM believes the ideal solution is an approach that allows for two reporting models under GAAP - IFRS for publicly accountable enterprises and another comprehensive and self-contained simplified framework for all non-publicly accountable entities, potentially including many not-for-

profit organizations.

It is important that any solution developed be timely and relevant to the market it serves. The Manitoba Council conveyed these views to the AcSB and urged it to complete its deliberations quickly. We will continue to update members as work progresses.

CICA Helps Small Issuers Build a Better MD&A

Canada's chartered accountants are helping smaller public companies maximize the usefulness of their disclosures to investors.

CICA has developed a special guide aimed at enhancing investor communications through improved reporting. The guide urges companies to consider management's Discussion and Analysis (MD&A) as a key communications vehicle to investors and not simply a regulatory compliance document.

"In today's environment, investors turn to the MD&A to learn the story behind the numbers," says Dave Pollard, CICA vice-president, knowledge development. "A well done MD&A provides the context investors need to better understand the company's performance and prospects."

The CICA document is an easy-to-follow

"how-to guide" offering many practical suggestions for small public companies.

"In an era when the bar is continually rising on the quality of corporate disclosures, how a company reports to shareholders can have a major impact in its reputation," says Pollard. "Clearly written, informative, and timely disclosures can build investor confidence and management credibility."

The guide entitled "Building a better MD&A - a guide for smaller issuers," is mainly directed at smaller issuers, but it may prove useful to companies of any size. The guide can be found on the CICA website at www.cica.ca.

Originally published in the January/February issue of C.Amagazine.

Implementation of International Auditing Standards in Canada

The upcoming Canadian Auditing Standards (CASs), which are based on the International Standards on Auditing (ISAs), will take effect for financial statement periods commencing December 15, 2009.

A number of these changes, such as the new form of audit report, represent a significant change from current standards.

In March, 2008, the Auditing and Assurance Standards Board released a publication, *Adopting International Standards on Auditing (ISAs)*, that provides information about the transition to CASs. This publication can be downloaded from the News & Updates section of the AASB's website at www.aasb.ca.

Adopting IFRS in Canada

As a member of Canada's leading accounting designation, you need to know about International Financial Reporting Standards.

Whether you are actually using IFRSs or simply tracking Canada's transition to the global accounting language for publicly accountable enterprises, the information and resources you want are just a click away.

Transition to International Standards (www.cica.ca/IFRS) is the CA profession's one-stop IFRS resource. Accessible through the websites of CICA and the CA provincial and Bermuda institutes, this site developed by Canada's Chartered Accountants provides CAs and other business leaders with up-to-date information and resources to help make the transition to IFRS easier.

Very Few Ready for Changeover to IFRS According to CA Survey

A total of 550 senior executives in Canadian companies were surveyed by the CICA in March 2008 and all are Chartered Accountants. Just over half surveyed indicated their company will need to adhere to IFRS. Among those executives only 8% have either started (4%) or completed (4%) the conversion process. Almost three-in-four have either not started to

assess the impact (42%) or are in the process of assessing the impact (30%).

Exposure Draft Available for Download

Adopting IFRSs in Canada, the Accounting Standards Board's Exposure Draft on IFRSs, is available for download from the AcSB. The AcSB is releasing the Exposure Draft as part of its due process in the 2011 transition to IFRS. The comment deadline is July 31, 2008.

Adopting IFRSs in Canada includes:

- an electronic version of the 2007 bound volume of International Financial Reporting Standards (IFRSs)
- a Highlights section providing background and requesting comments in specific areas
- an Appendix by the AcSB, which provides readers with an approach to reviewing the IFRS

If you haven't already done so, *Adopting IFRSs in Canada* provides the perfect opportunity for you to begin to familiarize yourself with the new standards and determine their relevance to you and your organization.

CICA Reader's Guide Makes Review Easy

To help wrestle the 2,400-page Exposure Draft to the ground, the CICA has prepared a Reader's Guide to help you identify what to focus on and which standards you can safely ignore at this point since they will change. Go to www.cica.ca/IFRS to download your copy.

The IFRSs apply to Canadian publicly accountable enterprises. A definition of Publicly Accountable Enterprises is included in the Highlights section of the Exposure Draft, and comments on it are encouraged. In general, these are profit-oriented enterprises that have responsibilities to a large or diverse group of stakeholders and can include:

- Publicly listed companies
- Enterprises with fiduciary responsibilities, such as banks, insurance companies, credit unions, securities firms, mutual funds and investment banks
- Certain government corporations

The goals of the Exposure Draft are twofold. First, to get comments, specifically on the proposed definition of publicly accountable enterprises, and on whether the application of

IFRSs in Canada could create inappropriate results.

Remember that the IFRSs contained in the Exposure Draft have already been through the IASB's thorough due diligence process, and are developed with the global economy in mind.

Second, the Exposure Draft provides:

- A starting point for members to become engaged in the IFRS learning process
- Valuable insights into the changes that will accompany the implementation of IFRS

Helping you prepare for the transition to IFRS, CICA is working on a series of information and educational projects aimed at helping members and Canadian businesses get ready for IFRS.

- CICA and the provincial institutes of chartered accountants across Canada are developing a comprehensive range of training programs to help you prepare for the transition to IFRS. These training programs will range from short, web-based self study units that you can download at your convenience, to intense, multi-day in depth training sessions
- CICA is working with the Globe and Mail and Les Affaires to publish a series of articles that offer insights into best practices for members in making the transition to IFRSs
- Teaming up with The International Accounting Standards Committee (IASC) Foundation, CICA co-sponsored the IFRSs Conference - North America featuring presentations by Sir David Tweedie, chair of the International Accounting Standards Board, and other IFRS experts
- To help raise awareness of Canada's upcoming transition to IFRS, the CICA also sponsored a presentation at the Empire Club featuring Sir David Tweedie on April 25.

There will be some changes to the IFRSs between now and 2011; all these changes will be released as exposure drafts as part of the AcSB's due process. Go to the CICA's IFRS website at www.cica.ca/IFRS to access comprehensive IFRS resources and to keep up to date on these drafts as they are issued.

Getting Ready for IFRS?

If you are employed by a publicly accountable entity, or if you audit a publicly accountable entity, and are not sure how and when and what you need to do to get started on your transition to IFRS, you will find the following sources of assistance useful:

- CICA's Transition to International Standards website: <http://www.cica.ca/3/9/2/7/9/index1.shtml>
- *CAMagazine*, April 2008, includes various articles regarding the transition process and key dates.



Annual General Meeting & Professional Development Day

June 12, 2008 - Winnipeg Convention Centre

2008/2009 PD Passport Valid

| Time | Event | |
|---|---|--|
| PD Breakfast: 8:30 a.m. - 10:30 a.m. | Duties and Liabilities for Directors & Officers - <i>What All Board Members Should Know</i> - Lisa Stiver, Partner, Thompson Dorfman Sweatman LLP | |
| AGM: 11:00 a.m. - 11:45 a.m. | Annual General Meeting of The Institute of Chartered Accountants of Manitoba | |
| Luncheon Keynote: 12:00 p.m. - 1:30 p.m. | AGM Luncheon with Keynote Speaker | |
| Concurrent PD Sessions: 1:30 p.m. - 4:00 p.m. | Accounting & Financial Reporting in Canada - <i>An Overview of What is to Come</i> - John Kelly, FCA, Partner, Scarrow & Donald LLP | Buying, Selling and Dying with Vacation Property in Canada and the U.S - Brian Janzen, CA, Senior Tax Manager, Deloitte & Touche LLP - Maria Snelgrove, CA, Senior Manager, Deloitte & Touche LLP |

PD Breakfast: (2 hours eligible PD, includes continental breakfast)

Duties and Liabilities for Directors & Officers - *What All Board Members Should Know*

CAs and other professionals are often asked to join share corporations and not-for-profit organizations as directors and/or officers. Although this can be a professionally and personally rewarding experience for the CA, these governance roles come with certain obligations and may attract specific liabilities. This seminar offers a summary of the duties and obligations of directors and officers, as well as some precautions that should be taken by CAs in order to maximize their contribution to the organization while minimizing their exposure to liability. The goal is to provide sufficient information so that participants can make informed decisions about becoming involved in organizations as board members or officers.

Choose 1 of 2 Concurrent PD Sessions for the afternoon! (2.5 hours eligible PD)

■ **Accounting & Financial Reporting in Canada - *An Overview of What is to Come***

The objective of this seminar is to provide members with an overview of the following:

- International Financial Reporting Standards (IFRS) and IFRS convergence in Canada for publicly accountable enterprises. The major differences and similarities between Canadian GAAP and IFRS will be discussed;
- the status of the various initiatives relating to the establishment of financial reporting standards for private enterprises in Canada; and
- the strategy to address the financial reporting needs of the not-for-profit sector.

■ **Buying, Selling and Dying with Vacation Property in Canada and the U.S**

This seminar will address the various tax implications to consider when contemplating the purchase of a vacation property in Canada or the U.S. such as:

- structures available
- generation of rental income and eligible expenses
- consequences of selling
- consequences upon death

This session will also cover Canadian principal residence rules and U.S. estate rules.

A registration form is included with the mailing of Folio - sign up today!

The Manitoba CA / Blue Cross Health Plan Available to all Members*

The next enrollment date is July 1st, 2008. Members leaving an existing plan can enroll immediately. Contact our broker, Pierre Morier at 985-1222, fax 985-4351, email prmorier@mts.net or go to www.morierbenefits.ca for more information or an application form.

* Members actively working 24 hours / week and who are 70 years of age or under.

Online Access to Your Business Tax Accounts

Businesses now have access to online services and their Manitoba tax accounts with the launch of a new web service called TAXcess.

Through TAXcess, businesses can file retail sales tax and payroll tax returns, pay retail sales, payroll, corporation capital, gasoline and motive fuel taxes through pre-authorized payment, update business and

contact information, review tax account activity for the last 24 months, register for retail sales or payroll tax and apply for a motive fuel, gasoline or tobacco tax licence.

TAXcess is simple, secure, available 24 hours a day, seven days a week and is part of Manitoba's strategy to provide the business community with single-window service delivery.

Businesses can visit the website at www.manitoba.ca/TAXcess to sign up for TAXcess or call 204-945-5603 or toll-free in Manitoba 1-800-782-0318 for more information.

New information service

Effective January 1, 2008, the Taxation Division introduced a new information service for businesses that register as a retail sales tax vendor. All new vendors will be contacted (shortly after they register) and the application of sales tax and their responsibilities as a

vendor will be reviewed. This service is provided to help new vendors apply sales tax correctly when they commence their business.

Corporation Capital Tax General Rate Reduction

Effective for fiscal years commencing after January 1, 2008 the corporation capital tax general rate reduced from 0.5% to 0.4%. This rate reduction is the first phase in the commitment to eliminate the general corporation capital tax as of December 31, 2010.

Corporations with year ends commencing after January 1, 2008 should reduce their quarterly corporation capital tax instalments by 20% to reflect the lower tax rate.

Information on the New Vendor Call program or Corporation Capital Tax is available at www.manitoba.ca/finance/taxation or call 204-945-5603 or toll-free in Manitoba 1-800-782-0318.

Charities Information Sessions

Beginning in May 2008, staff from the Charities Directorate will be visiting communities across the country to provide Charities Information Sessions for registered charities.

The Charities Information Sessions (previously known as Roadshows) are informative and cover a number of topics. They are aimed at everyone working for, or with, a charity - whether as a volunteer, a Treasurer, a Board Member, or an officer of the charity.

This is also a great opportunity to meet staff from the Charities Directorate, to ask questions and to share information with other charities.

The spring sessions will be delivered in May and June. The fall sessions will be delivered in September, October, and November.

The sessions are free and the CRA encourages all charities to send representatives. Don't miss out on this great opportunity.

If you are interested in registering or in finding out more about the Charities Information Sessions, go to www.cra-rc.gc.ca/tax/charities/sessions/menu-e.html.

Consultation on Extended WCB Coverage

In 2005, the Manitoba Government made a public commitment to extend workers compensation coverage following consultation with affected employers and workers.

Phase I of extended coverage came into effect on January 1, 2007 when some 46,000 previously excluded Manitoba workers came under the Workers Compensation Board umbrella.

In Manitoba, accounting, auditing, tax preparation and bookkeeping are among the industries that are currently excluded from workers compensation coverage, although coverage is available on a voluntary basis. In several other provinces, such coverage is mandatory.

The WCB is now in the process of undertaking Phase II of the consultation process and it is our understanding the WCB is reviewing the possibility of extending coverage to all previously excluded industries, including accounting, financial and business services.

The WCB has invited comments from affected employers and workers by May 1, 2008. The Institute has provided a submission opposing the extension of coverage to the accounting, financial and business services sector.

It is the Institute's position that workers in this sector are at a low risk of workplace injury and are currently very adequately covered under existing benefits packages, some of which have been developed specifically to address the needs of those who work in this sector.

For more information on the extension of coverage consultation document and a copy of the Institute's submission, please visit the Institute's website at www.icam.mb.ca.

Seventh Annual Curling Bonspiel

This year's winners of the Deloitte & Touche trophy are Bob Walker (skip), Joy Walker, Tim Walker and Christopher Lippens. This is the third year in row that a team with Joy, Christopher and Bob have taken home the bonspiel trophy.



Bonspiel Runners up (l-r): Alex Watt (skip), Ken Green, Aideen Nash, Garry Parker.



Bonspiel Winners (l-r): Joy Walker, Tim Walker, Christopher Lippens and Bob Walker with the Deloitte & Touche Trophy.



PD Passports On SALE Now!

No price increase from last year! Valid for the 2008 AGM & PD Day, the 2008 Spring Program and the 2008 - 2009 Fall / Winter Program.

Buy Early & Save!

The Personal Passport

Offers the convenience and flexibility of 5 seminar days (any combination of ½ day, full day and two day sessions).

- **Member Pricing:** \$750 on or before October 10
\$900 after October 10
- **Non-Member Pricing:** \$1,000 on or before October 10
\$1,055 after October 10

The Corporate Passport

Allows you or others in your organization 9 seminar days (any combination of ½ day, full day and two day sessions).

- \$1,900 on or before October 10
- \$2,000 after October 10

New! The Mini Passport*

Offers the convenience and flexibility of 3 seminar days (any combination of ½ day, full day and two day sessions).

- \$250 on or before October 10
- \$300 after October 10

*The Mini Passport is only available to members who are exempt from paying fees or are paying reduced fees.

Member CPD records will automatically be updated for all ICAM PD courses attended.

Note: If you require accommodations, all CAs receive preferential rates at the Fairmont which is in close proximity to the Institute and the CA Learning Centre.

2008 Member Recognition Awards

Nominate a colleague today that you feel deserves to be recognized for his or her outstanding service to the profession and the community.

Members of the Manitoba Institute are eligible to be nominated for the Early Achievement Award, the Community Service Award, the FCA designation, and the Lifetime Achievement Award.

The Early Achievement Award

This award recognizes CAs who, within the first ten years since passing the UFE, demonstrate:

- an ongoing commitment and excellence

in his or her professional, community or other volunteer involvement

- exemplary work performance

Last year's recipient was Cade Arason.

The Community Service Award

This award recognizes CAs for their outstanding contributions to community service or volunteer organizations.

The recipients for 2007 were Henry Riendeau and Curtis Steiman.

The FCA Designation

The FCA designation recognizes CAs who have brought distinction to the profession or

given outstanding service to:

- in the course of their career
- in voluntary service
- in the work of the Institute, CICA or another provincial Institute
- in other areas of professional endeavour such as research, teaching, and communications, including writing (books, articles, reviews, etc.), public speaking; and electronic media.

Last year, André Couture, William Eamer, Saul Greenberg, Richard Pope, and Richard Potter received their FCA designation.

The Lifetime Achievement Award

This award recognizes sustained distinction in service to the profession, a career, or community achievement which brings honour to the profession throughout one's lifetime.

Only one Lifetime Achievement Award may be presented annually. In some years, if a worthy candidate is not identified, the Award will not be presented.

Last year's recipient of the Lifetime Achievement Award was Gordon Webster.

The Nomination Process

Nomination forms are available at www.icam.mb.ca or by contacting the Institute at 942-8248 or icam@icam.mb.ca.

Nominations should be addressed to the Chair of the Honours and Awards Committee. **Nominations should be received at the Institute by June 13, 2008.**

The nomination process is confidential. The Committee also considers information the Institute has on file regarding members' volunteer and other professional activities.

The election of a member requires a two-thirds vote by the Council. Nominations are considered based on the recommendations of the Honours and Awards Committee.

Award Presentation

The presentation of all of the awards and the FCA certificates will be made at the Annual Member Recognition Dinner on Thursday, November 6, 2008, at The Fairmont Winnipeg.

Nominate a deserving CA today!

NEWS of MEMBERS

Welcome to New Member

■ Admitted by Examination

Cheryl Marie FADERON

Welcome to Readmitted Member

Oskana Fodor

Please note that members who move to another province or territory in Canada or Bermuda, obtain membership with that Institute of residence and do not wish to retain Manitoba membership are required to advise the Manitoba Institute in order to avoid suspension or termination of membership in Manitoba.

Resigned in Good Standing

In most cases, members who resign no longer reside in Manitoba and hold membership in another provincial institute.

Robert Wesley FORBES

Member 1971

(Residing in Winnipeg)

Kimberley Dawne MCCALLUM

Member 2002

(Residing in Winnipeg)

Frederick John PHILLIPS

Member 1989

(Residing in Saskatoon, SK)

Brian Nelson WEBSTER

Member 1970

(Residing in Auckland, New Zealand)

Retired Members

The following members (year of designation shown in brackets) retired and were granted a partial or exemption of membership fees.

Arthur Robert ANTENBRING (1969)

Gordon Reed BAKER (1963)

Jerome Massey BRESLAW (1963)

Freddie Martin COOPERMAN (1979)

Murray Raymond DICKSON (1970)

Peter DUECK (1975)

Peter Stephen ECKERSLEY (1978)

Murray Allan GRANT (1974)

Charles Alexander HEBERT (1967)

Richard George HESTER (1979)

Robert Clarke JAGGER (1966)

Rees Merthyn JONES (1968)

Serena Helen KRAAYEVELD (1974)

David Stephen LINES (1966)

Gerald Wayne MCCALLUM (1969)

David Helmer Anker OLSEN (1978)

Richard Walter SEABROOK (1964)

Gary Tamarin STEIMAN (1958)

Lawrence Lloyd UNRYN (1972)

Felix Chun King WANG (1979)

Bruce Garnet WATSON (1973)

John Buddy WIENS (1973)

John William VOTH (1975)

Here and There With Members

Often, we do not receive members' address and employment changes until the members report them on their annual membership fees notice. Although this may be "old news" to some of you, now that we have been advised we would like to share it with you.

(Unless otherwise noted, members are resident in Winnipeg.)

ALLISON, Bryan R. (1991) previously with Crown Construction Equipment is now with Associated Proteins LP.

AMES, Christopher C. (1996) previously with Newalta Corporation is now Senior Controller of Operations with Precision Drilling in Calgary, AB.

BRAKEL, Robert S. (2000) formerly with Kraus McMahon is now Controller with General Scrap Partnership.

BROWN, Colin D. (1997) has left Open Solutions to accept the position of Chief Financial Officer with Stormtech Performance Apparel in Burnaby, BC.

CLEGG, Ian L. (2005) previously with Investors Group is now with Manitoba Hydro.

COCHINGYAN, Alice M. (1991) has accepted the position of Director, Internal Audit, at the Workers Compensation Board.

COLE, Darlene K.V. (2003) is now with Acklands-Grainger Inc.

CZIFFRA, William S. (2007) formerly with Deloitte & Touche LLP is now with the Office of the Auditor General in Ottawa, ON.

DRIEDGER, Jacqueline N. (2008) has accepted the position of Senior Accountant with The Puratone Corporation in Niverville.

EAMER, William G. (1975; FCA 2007) was recently granted the designation of Honorary Member by the Council of the Manitoba Pharmaceutical Association in recognition of his service to the profession of Pharmacy.

FRANKLIN, M. Brett (2001) previously with

UBS Fund Services (Cayman) Ltd. in the Cayman Islands is now Vice President & Director with Tamarack Capital Advisors Inc. in Winnipeg.

FRIESEN, Kendall M. (2003) is now Accounting Analyst with the Canadian Wheat Board.

GARBOLINSKY, Cory A. (1998) formerly with Alcatel Canada is now Director of Finance with International Datacasting Corporation.

GIESBRECHT, Kelly J. (2000) previously with Grant Thornton LLP is now with Giesbrecht Financial Services.

GRANELLI, John M. (1980) is now with Abrahamse Berkis Pinto & Associates in Toronto, ON.

HARRISON, Richard C.R. (1990) formerly with Scottish Re Group Limited in Hamilton, Bermuda, is now Senior Vice President, Deputy Treasurer, with Scottish Holdings Inc. in Charlotte, North Carolina.

HASIUK, Helen J. (2007) previously with Deloitte & Touche LLP is now Manager, Accounting Standards, with the Province of Manitoba, Department of Finance.

HEINRICHS, Brian W. (1998) recently received the George Baxter Achievement Award from the Institute of Chartered Accountants of Saskatchewan. It is awarded to young CAs who have demonstrated excellence in innovation or remarkable accomplishment in professional, civic, charitable, community or other service in their career or to the field of accounting within the province of Saskatchewan. Congratulations, Brian!

JAKUBEK, Stanley G. (1995) is now Country Managing Partner, Head of Tax, with

Ernst & Young k.s. in Bratislava, Slovak Republic.

JOHANNSON, Scott R.M. (2002) formerly with Meyers Norris Penny LLP is now Manager, Financial Services, with OnBusiness Solutions.

KLIEWER, Jonathan A. (2002) is now Senior Associate with Canterbury Park Management Inc.

KOWALISZYN, Lorianne T. (2007) is now Consolidation Accountant with the Winnipeg Regional Health Authority.

KOSTENCHUK, Daniel C. (2007) previously with Craig & Ross is now Assistant Controller, Treasury, with James Richard International.

LAGIEWKA, Kyle J. (2007) has accepted the position of Controller with Winnipeg Airports Authority Inc.

LAPCHUK, Charles N. (2003) is now Chief Financial Officer with Lodgepole Energy.

LECOCQ, Vance F. (2006) has transferred with Grant Thornton LLP to Calgary, AB.

MARTIN, Michael J. (2006) formerly with Hudbay Minerals Inc. is now Controller with Q1 Production Technologies.

MASSICOTTE, Andre (1987) previously with Color Ad Packaging is now with Exclusive Carpets Ltd.

MASSON, Karyn A. (2002) previously with Shindico is now Associate Manager, Internal Audit, with The Great-West Life Assurance Company.

MCINNES, Robert R. (1959) has established his own company, Robert McInnes Tax Services in Port Hope, ON.

MCMULLEN, Sheryl J. (1995) is now Vice President, Finance and Administration, with Calgary Municipal Land Corporation in Calgary, AB.

Here and There cont'd

MONCUR, Lee N. (2006) has recently transferred from Brandon to Grande Prairie with Meyers Norris Penny LLP.

NERO, Kenneth J. (1992) previously with the City of Winnipeg is now Audit Manager with Hemenway Silver.

NEUDORF, Janna M. (1995) formerly with Grant Thornton LLP is now with Ernst & Young LLP.

NICKEL, Robert H. (2006) has transferred with PricewaterhouseCoopers LLP to Melbourne, Australia.

NIMETZ, Sheldon K. (2002) previously with Vitera is now Controller with AAA Alarm Systems Ltd.

NORMANDEAU, Francis C. (1998) is now Assistant Manager Operations and Management Services with Fédération des Caisses Populaires du Manitoba.

OKABE, Kevin E. (1993) formerly with Grant Thornton LLP has accepted the position of Chief Operating Officer with Norfolk Mobility Benefits, part of the LCF Rothschild Group in Calgary, AB.

OLAFSON, Paul D. (1989) accepted the position of Corporate Controller with the City of Winnipeg.

PALMER, Robert J.J. (1999) previously with Molson Canada in Toronto is now Vice-President, Controller, with WestJet Airlines Ltd. in Calgary, AB.

PLOEGMAN, Kevin P. (2004) formerly with Deloitte & Touche LLP is now with Side-Track Technologies.

ROSS, Kenneth J. (1976; FCA 1992) previously with Pauwels Canada Inc. is now with MacDon Industries Ltd.

ROZMUS, Jeanine M. (2007) formerly with KPMG LLP is now with Air Canada.

SAWCHUK, Andrea N. (2003) previously with PricewaterhouseCoopers in San José

is now the Accounting Manager at the bebe Stores, Inc., in Brisbane, California.

SCHANDEL, Melony D. (2001) formerly with Civil Service Superannuation Board is now Controller - Pension & Benefits Program, with Winnipeg Civic Employees' Benefits Program.

SHAH, Archit (2001) is now Global Controller with The Orchard in New York, New York.

SLATER, Lynn-Joy (2006) previously with KPMG LLP is now Accounting, Manager, with CanWest Global Communications Corp.

SOBKOWICH, Samantha J. (2002) is now with Brevan Howard Asset Management in London, England.

SOUSA, I.P. (Leo) (2003) formerly with BDO Dunwoody LLP is now Senior Finance Manager with Comer Group Industries Inc.

SPRAGUE, Trevor R. (1997) previously with PricewaterhouseCoopers LLP is now a Tax Partner with Meyers Norris Penny LLP.

THORVALDSON, Kevin S. (1995) recently left Winpak Ltd. to accept the position of Director, Corporate Financial Reporting, with IMRIS Inc.

TRAN, Mimi C.B. (2005) previously with KPMG LLP is now Senior Analyst, Tax & Treasury, with Saxon Energy Services Inc. in Calgary, AB.

TRINH, Vinh P. (2007) is now Fund Accountant with UBS Fund Services (Cayman) Ltd. in Grand Cayman, Cayman Islands.

WEST, Jennifer L. (2006) is now Senior Financial Analyst with Wellington West Capital Inc.

WILSON, W. Garth (1994) formerly with Vitera is now Senior Manager, Business

& Finance, with Inventronics Ltd.

YOUNG, Debra A. (2002) recently left Medicare to accept the position of Financial Analyst with Winnipeg Regional Health Authority.

ZNAMIROWSKI, Randall (1987) is now Chief Financial Officer and Manager of Administration with the Rural Municipality of Springfield.

NOTICE OF TERMINATION

In accordance with bylaw 333 Hans Hasenack was terminated from membership status in the Institute by reason of failure to file the Declaration as to Professional Liability Insurance.

Firm Changes

A.K. Green (1971) deregistered his firm **Ken Green Chartered Accountant Ltd.** from the practice of public accounting.

The registered professional corporate name **Kim Goolia Chartered Accountant Inc.** is now the registered as the full-time practice of public accounting. Consequently, the practising firm name of *Kim Goolia, Chartered Accountant*, was deregistered.

The practising firm **Hans Hasenack, Chartered Accountant**, was involuntarily closed as a result of the membership termination of the firm's sole practising member.

The practising firm name *Haugen Morrish Angers, Chartered Accountants* to **HMA Chartered Accountants LLP**.

OnBusiness Chartered Accountants Inc. changed their Steinbach office from part-time to full-time.

The part-time practising office of **Robert S. Spencer Chartered Accountant Ltd.** has deregistered.

THANKS FOR YOUR SUPPORT

The following firms and individuals have made financial contributions to support the work of the Manitoba Chartered Accountants Foundation Inc. during the past fiscal year.

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If you, or someone you know, are interested in developing or instructing a seminar for us, please contact the ICAM office at 942-8248 or e-mail icam@icam.mb.ca.

Deadlines & Events

Members' Softball Tournament

Blumberg Softball Complex
Saturday, May 31
9 a.m. - 4 p.m.

ICAM Annual General Meeting

Winnipeg Convention Centre
Thursday, June 12
11 a.m.

Deadline for Member Recognition Award and FCA Nominations

Friday, June 13

Members' Golf Tournament

St. Boniface Golf Club
Thursday, September 4
Noon Shotgun Start

Member Recognition Dinner

The Fairmont Winnipeg
Thursday, November 6
Reception 6 p.m.
Dinner 6:45 p.m.

UFE Results Release

Friday, December 5

Summer Hours

The Institute will be operating on summer hours (8:30 a.m. to 4:30 p.m.) following the Annual General Meeting, Thursday June 12, through to Friday August 29.

The office will be closed on the following Statutory Holidays:

- May 19
- July 1
- August 4
- September 1
- October 13

Telephone Numbers & E-mail Addresses for Institute Staff

Chief Executive Officer: Gary Hannaford, FCA Email: ghannaford@icam.mb.ca Direct Line: 924-4410

Practice Advisor & Director of Members' Services: Kathy Zaplitzny, CA Email: kzaplitzny@icam.mb.ca Direct Line: 924-4411

Registrar & Director of Standards Enforcement: Shirley Sommer, CA Email: ssommer@icam.mb.ca Direct Line: 924-4414

Director of Administration: Dianne Laidler, CMA Email: dlaidler@icam.mb.ca Direct Line: 924-4412

Manager of Communications: Tanya Beck Email: tbeck@icam.mb.ca Direct Line: 924-4416

Secretary: Darlene Kochanski Email: dkochanski@icam.mb.ca Direct Line: 924-4415

PD Coordinator: Marie Kostiuk Email: mkostiuk@icam.mb.ca Direct Line: 924-4413

Assistant Registrar & Accounting Assistant: Kimberly Leung Email: kleung@icam.mb.ca Direct Line: 924-4417

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