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## **MEMORANDUM**

**Date:** December 15, 2004

**To:** All Members

**From:** Gary Hannaford, FCA, Chief Executive Officer

**Subject:** CA/CMA Merger Update

As a follow-up to the communication sent to members in late October regarding the possible merger of the CA and CMA professions across Canada, overleaf is an update from CICA Chair David Hope. We remind you that the merger is simply one of the means to achieve the strategic directions set out in the new strategic plan for the profession approved by the Provincial Institutes and the CICA Board earlier this year. The merger is not an end in itself. While discussions are continuing about a possible merger, a number of working groups under the leadership of the Council of Senior Executives are developing specific implementation plans to achieve the strategic directions outlined in the report Strategic Crossroads for the CA Profession. A copy of the report is available on the Institute's website at [www.icam.mb.ca](http://www.icam.mb.ca).

  
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December 15, 2004

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Dear Colleagues:

I am writing to update you on the CA-CMA discussions held over the past six weeks. A series of meetings focused on resolving the concerns about the designations to be used by members while continuing to discuss how to achieve the strategic and business benefits of the two professions working together. The discussions continue, and we will report the outcome of this series of discussions to you by the end of January 2005.

As was stated in an October 2004 communication to all members, any revised merger proposal that may come from these discussions will need to be considered by all CA and CMA governing bodies and then by the membership. The CA and CMA leadership continue to believe that one profession encompassing both CAs and CMAs would better protect the public interest and be in the long-term best interest of our members.

I will update you again before the end of January 2005.

Sincerely,

A handwritten signature in black ink, appearing to read 'David A. Hope'.

David A. Hope FCA  
Chair