



Chartered  
Accountants  
of Canada

Comptables  
agr ees  
du Canada

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Dear Colleagues:

Attached is a Press Release issued jointly by the CA and CMA organizations. As stated in the release, the merger discussions have been discontinued. There were significant matters raised by members and others that required resolution and these simply could not be resolved. However, the two organizations will continue to work together on professional matters of mutual interest.

The implementation of our strategic plan for the profession, approved in 2004 by all the governing bodies in Canada and Bermuda, continues to guide our initiatives. If you are not familiar with the plan, I urge you to take the time to read it. It is posted on the various Institute/Ordre websites.

The demand for the services of Chartered Accountants has never been higher, and we have been fast tracking the development of the new education model, proposed in the strategic plan, in order to address this need. Work is also well underway on new branding, member relations, and public trust initiatives as called for in the strategic plan. Many members are involved in this work and websites and publications have been keeping you informed of the progress.

These are challenging and exciting times for Chartered Accountants. As we implement the strategic plan, we must all keep in mind that our objective is to keep Chartered Accountants well positioned to meet the changing needs of society, now and in the future.

Sincerely,

David A. Hope, FCA  
Chair